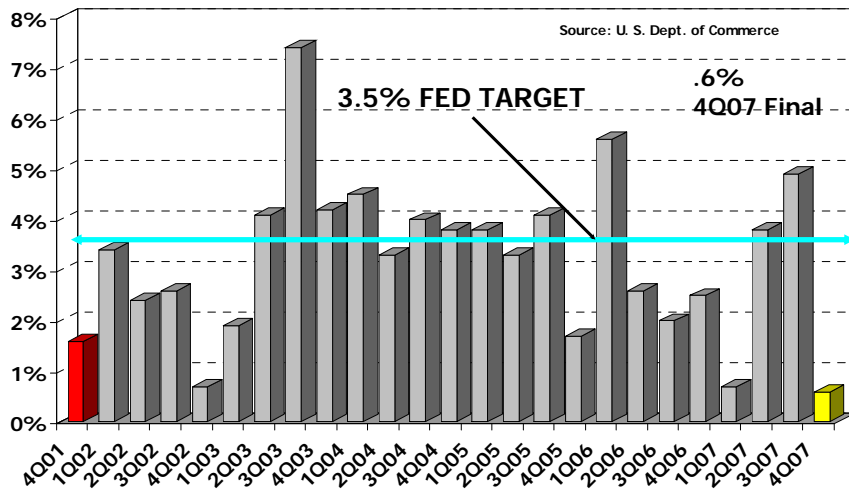
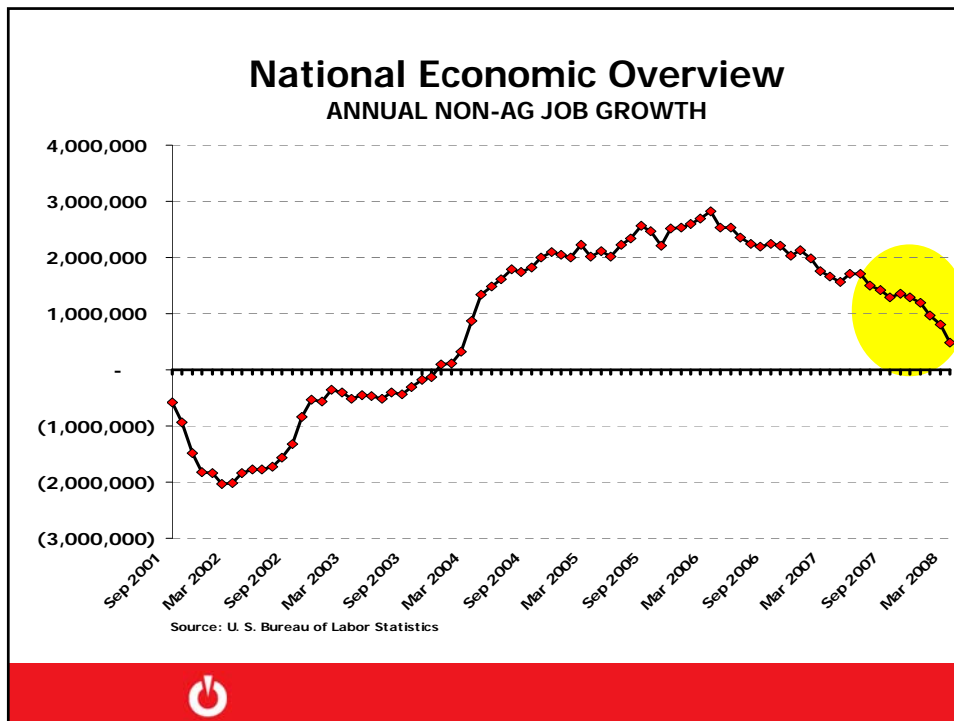
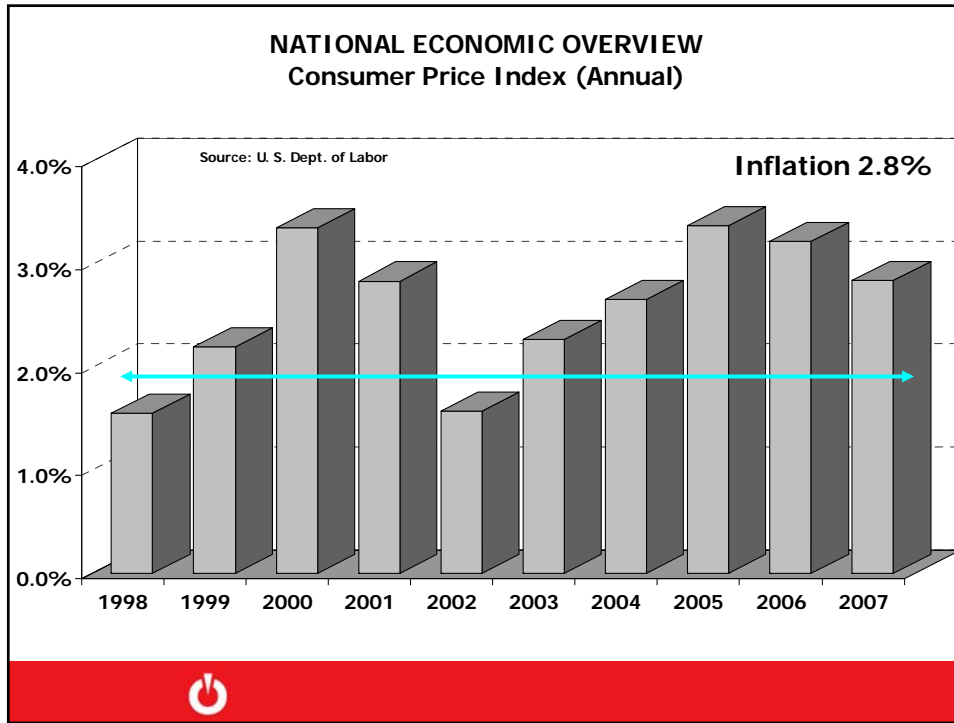
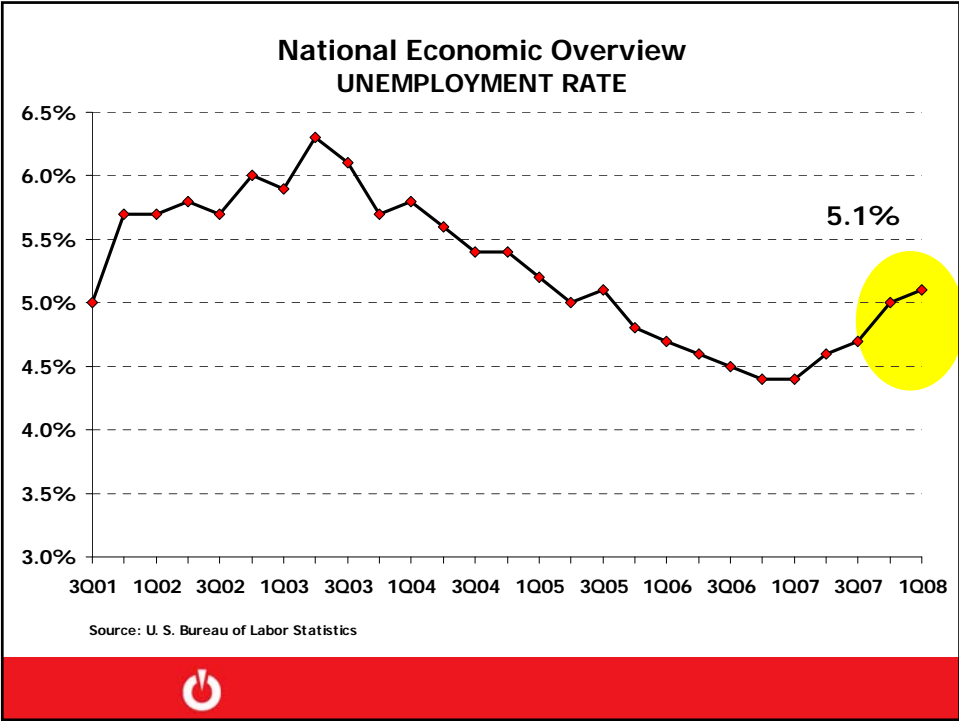
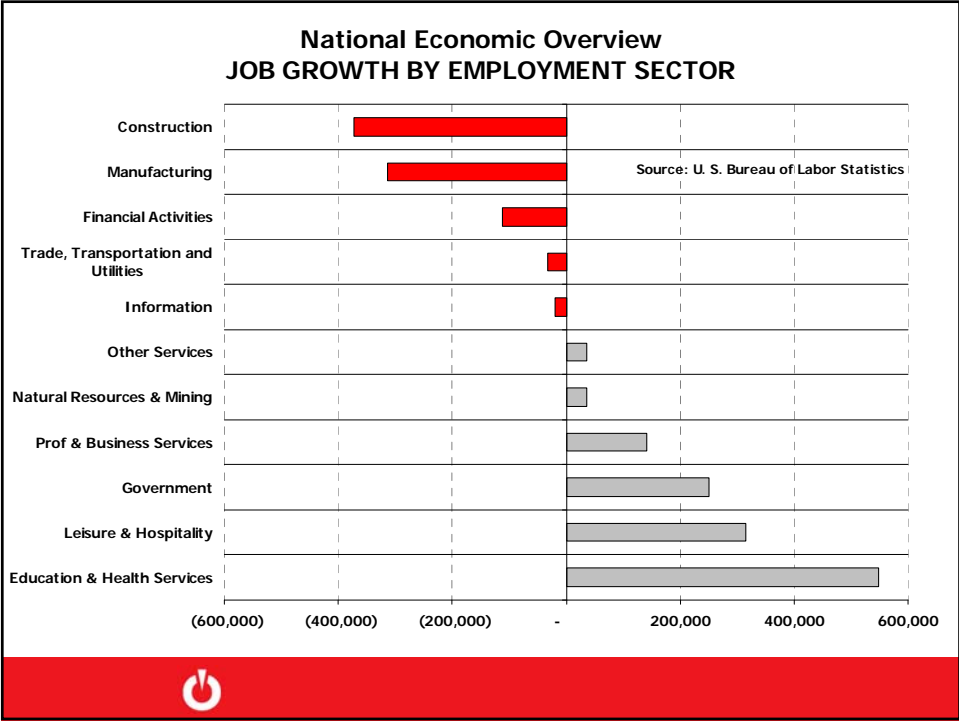


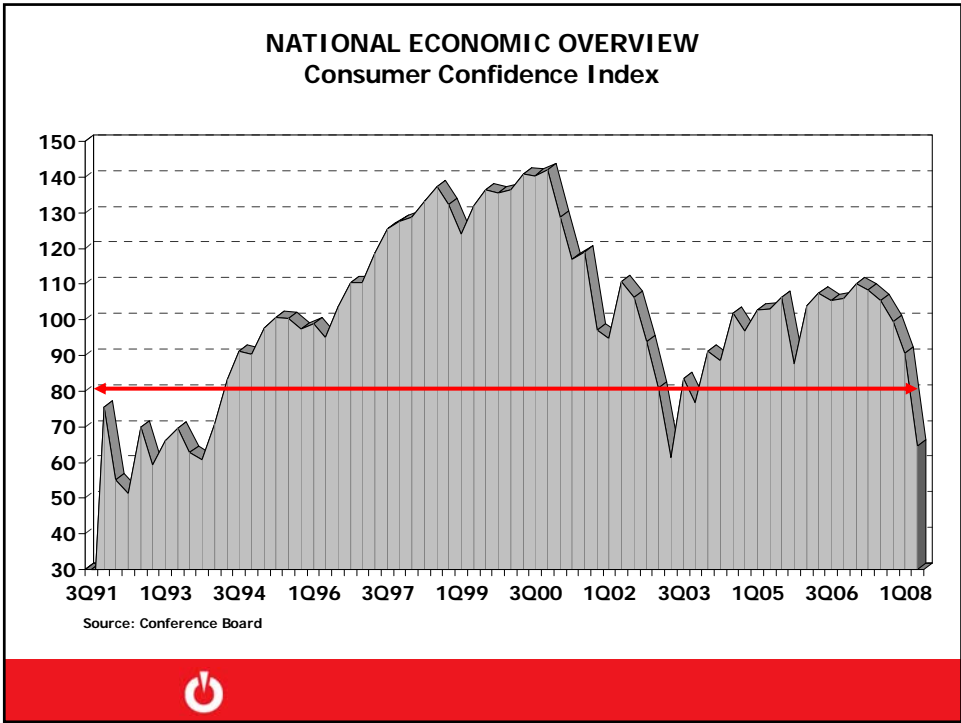
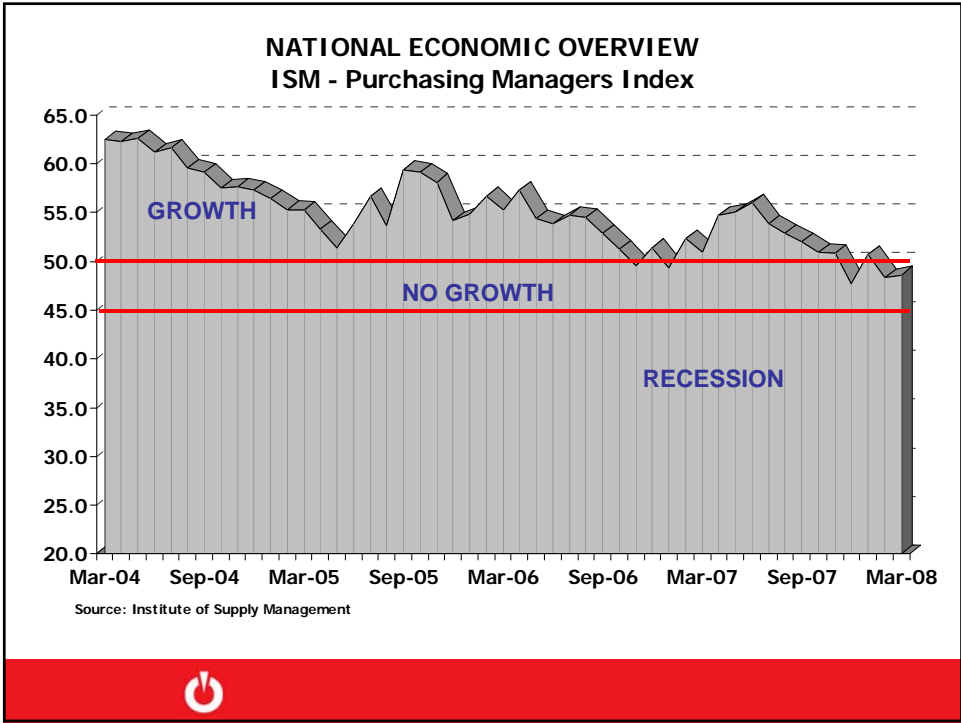
**National
 Economic Overview
 1Q 2008**

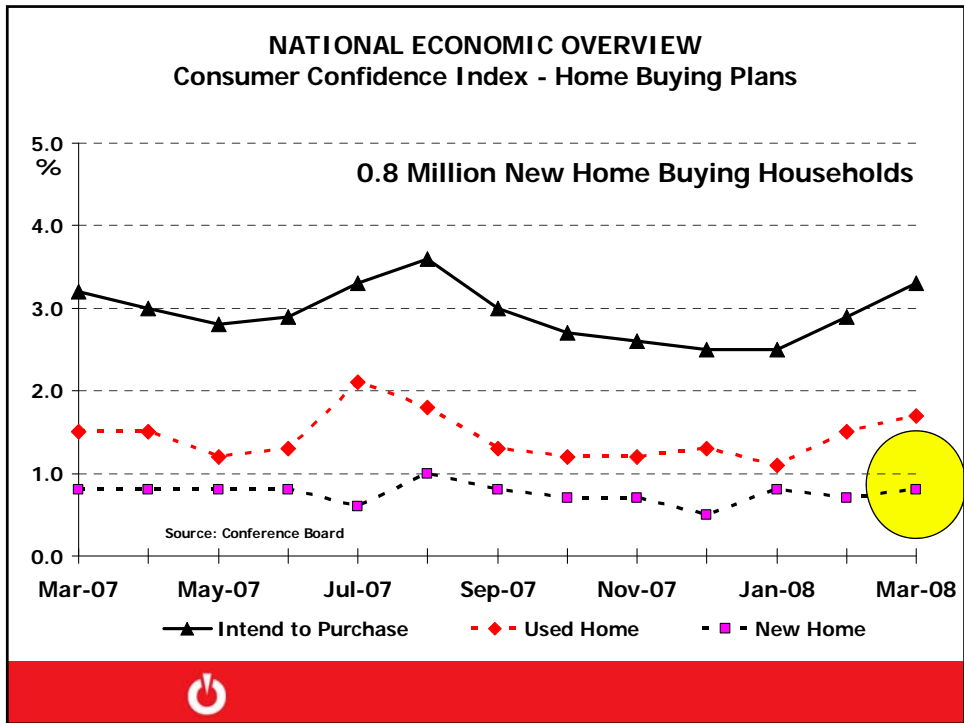
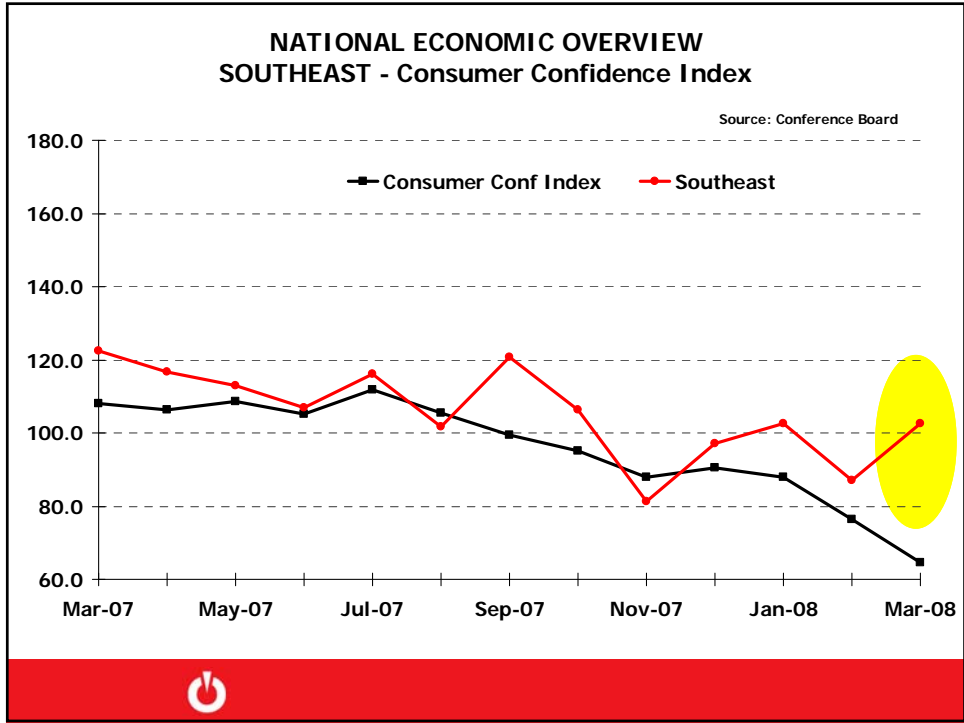
**NATIONAL ECONOMIC OVERVIEW
 GDP Growth Rate (Quarterly)**





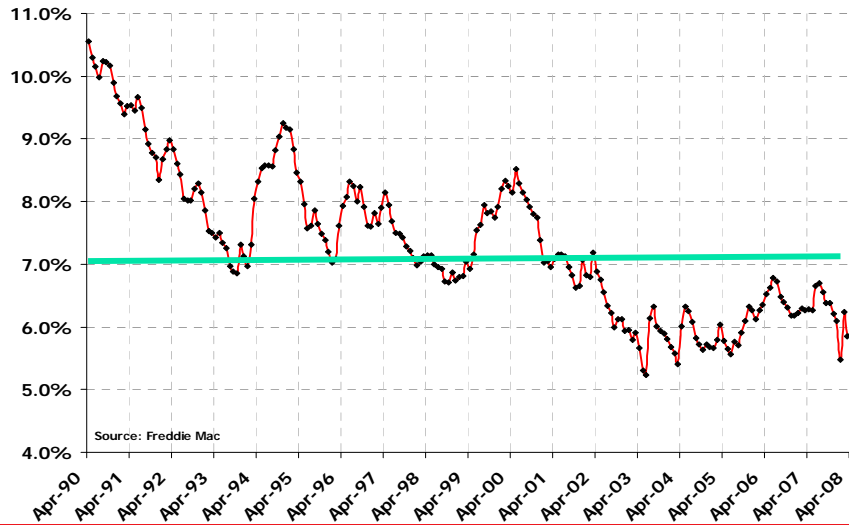






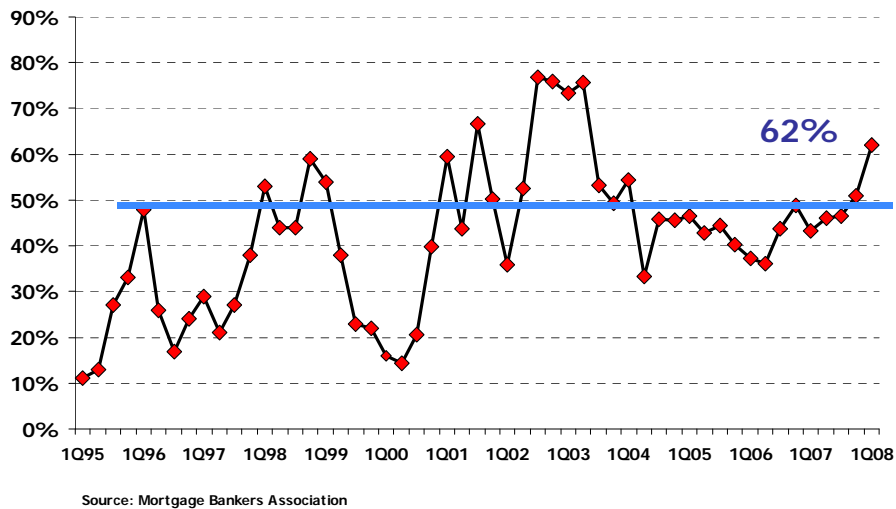
National Economic Overview

Mortgage Interest Rates (Average 30-yr. loan)



National Economic Overview

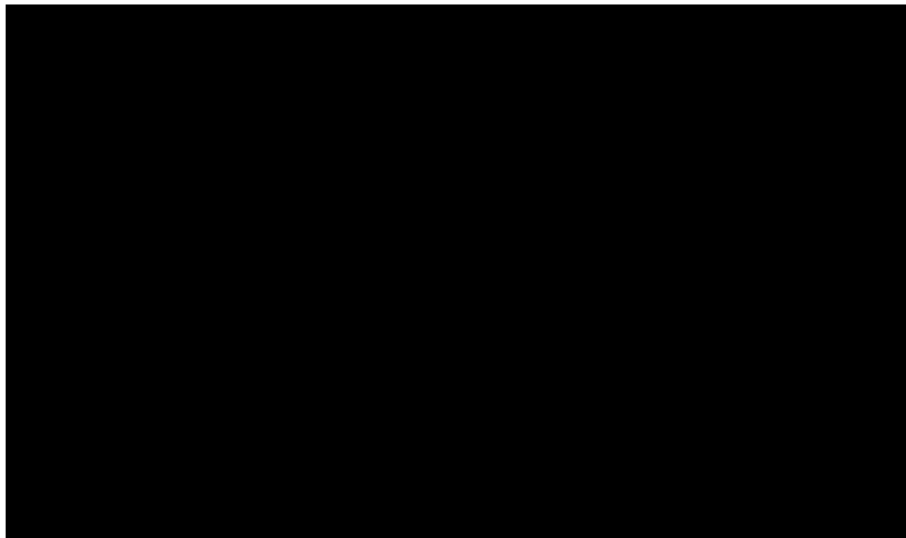
REFI's AS % OF ALL MORTGAGES

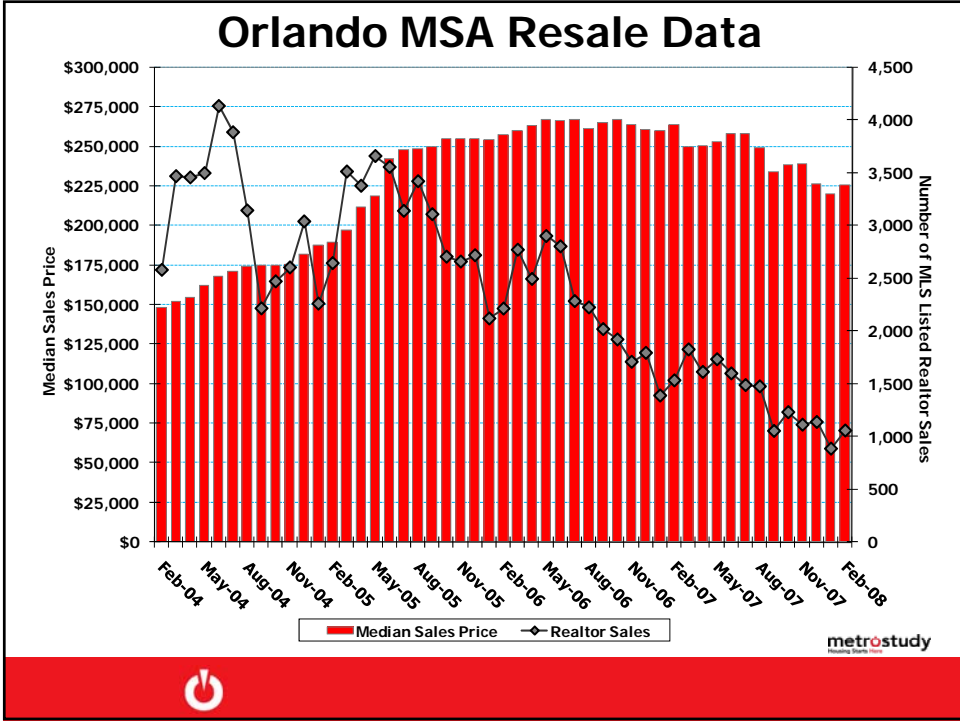




**Resales
1Q 2008**

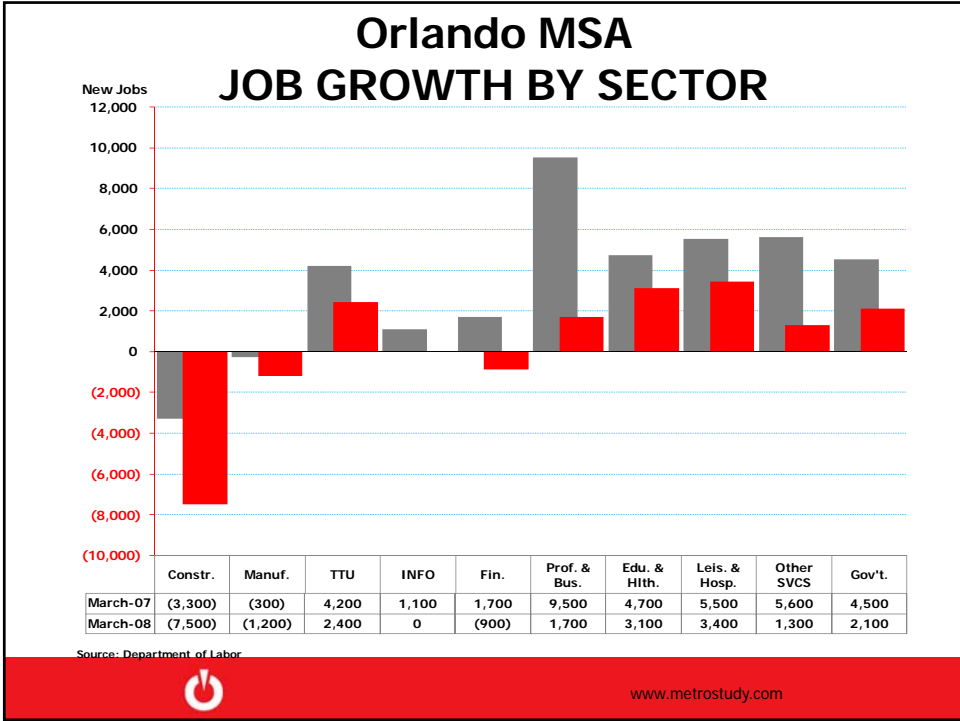
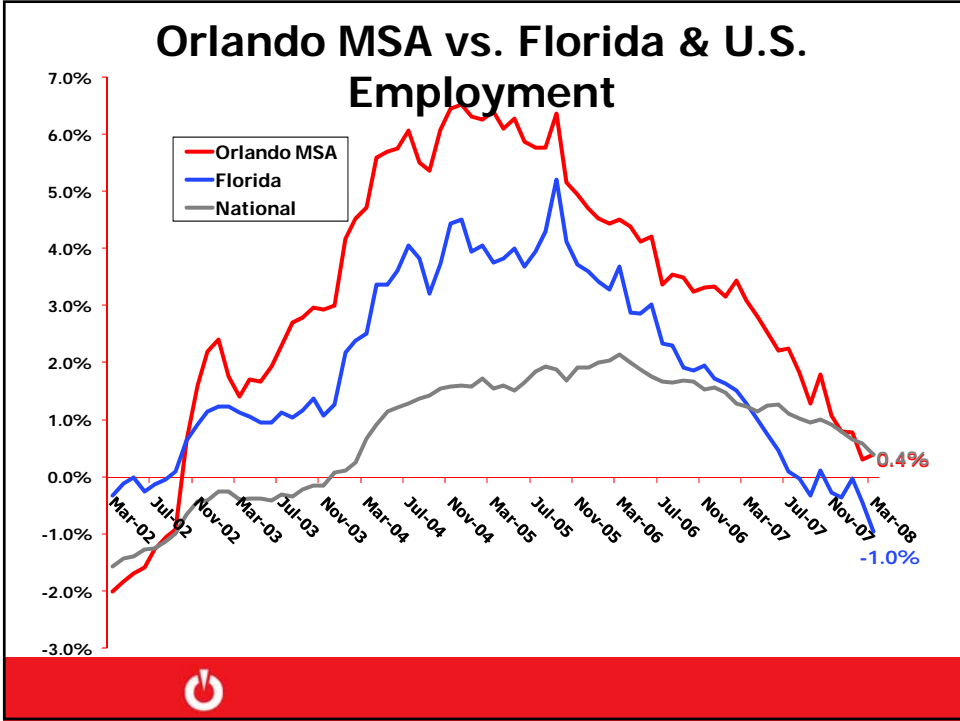
FAR Florida Sales Report

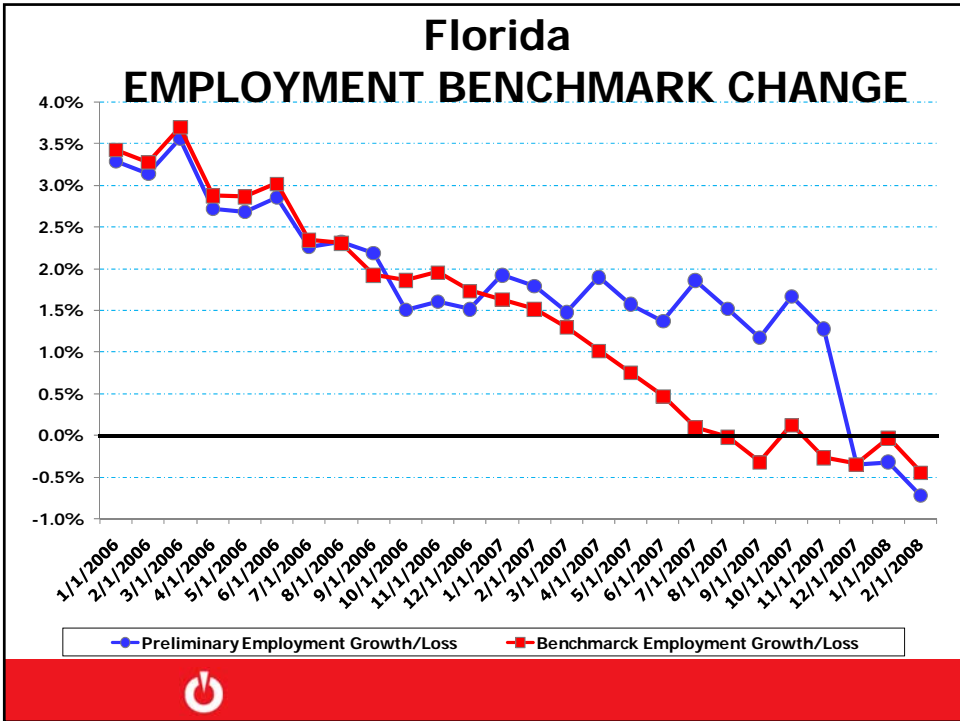
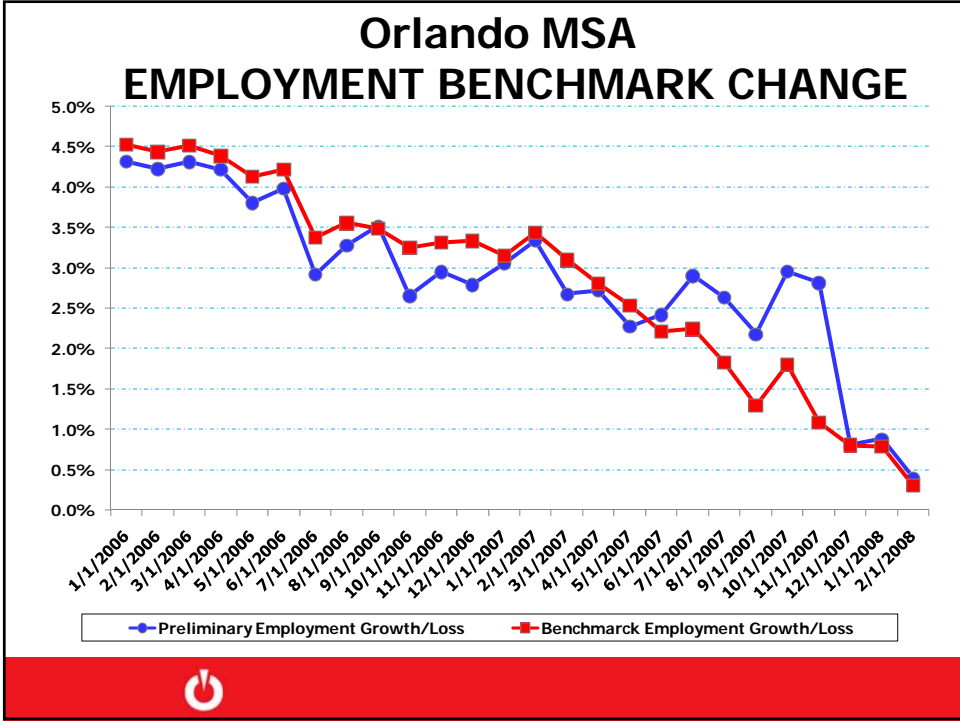


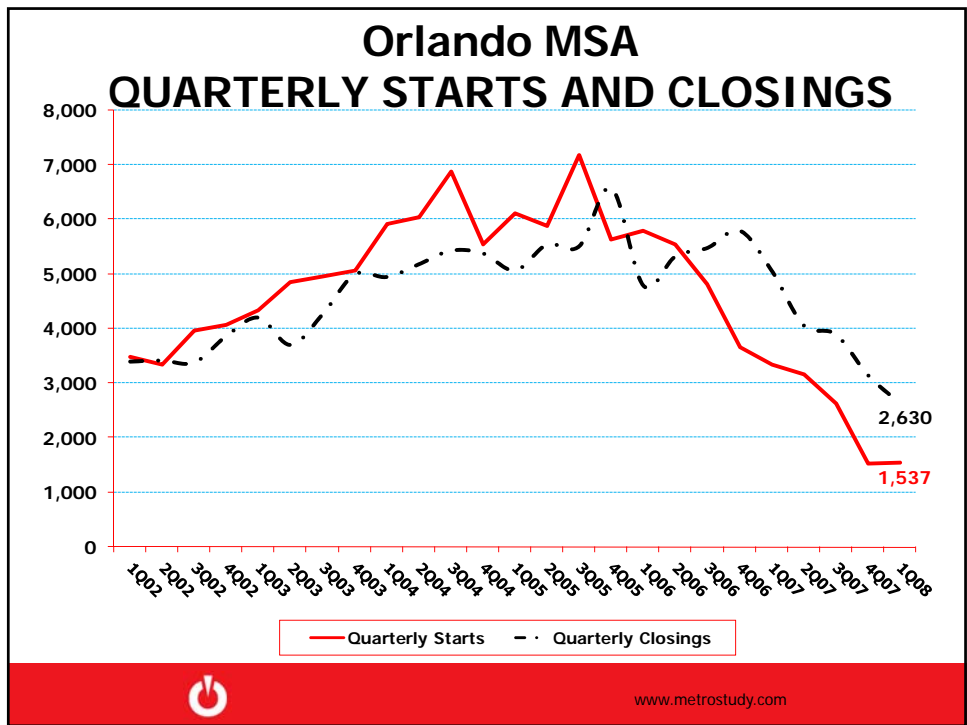
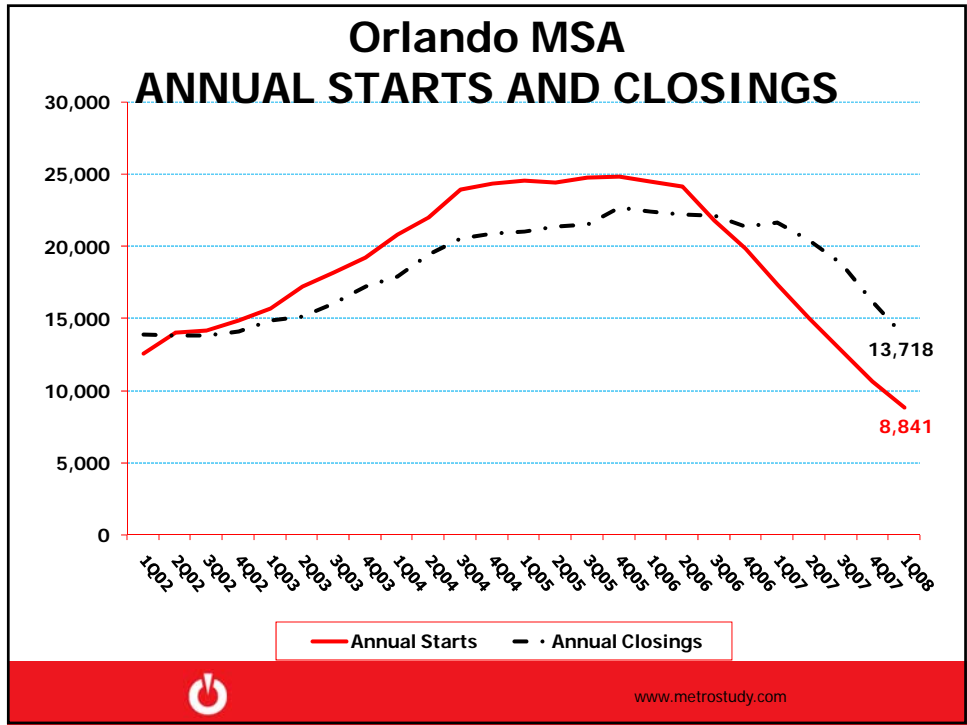


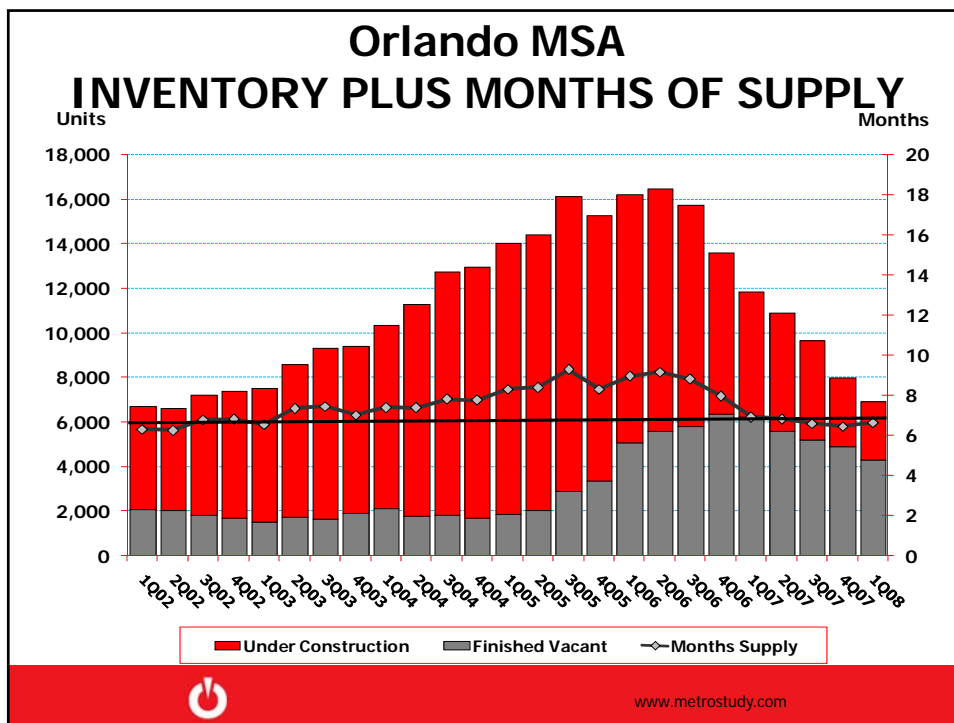
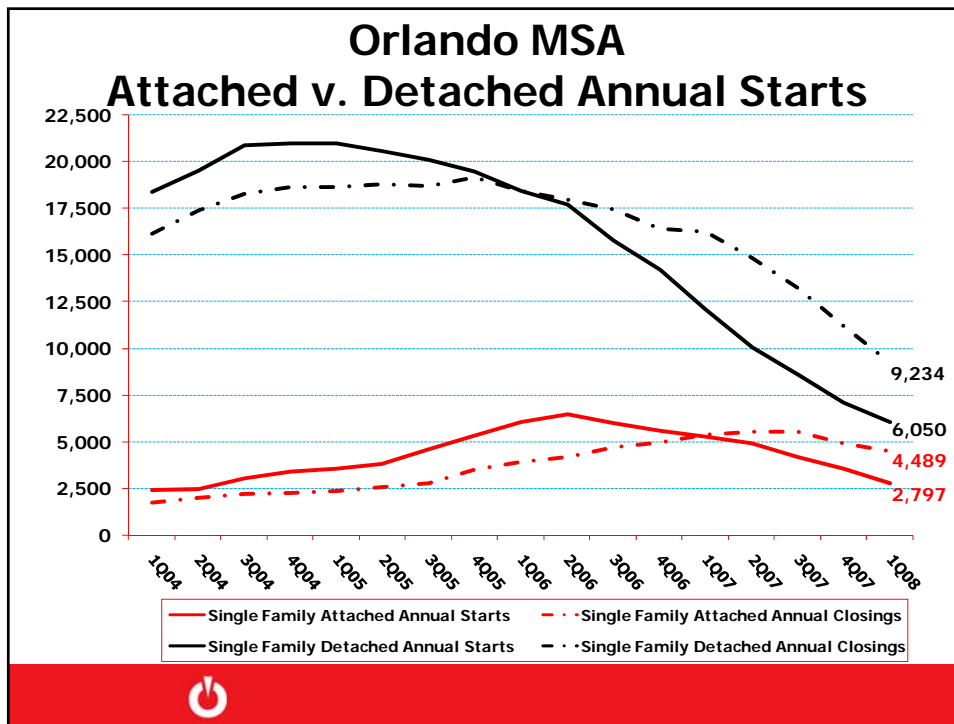
Central Florida

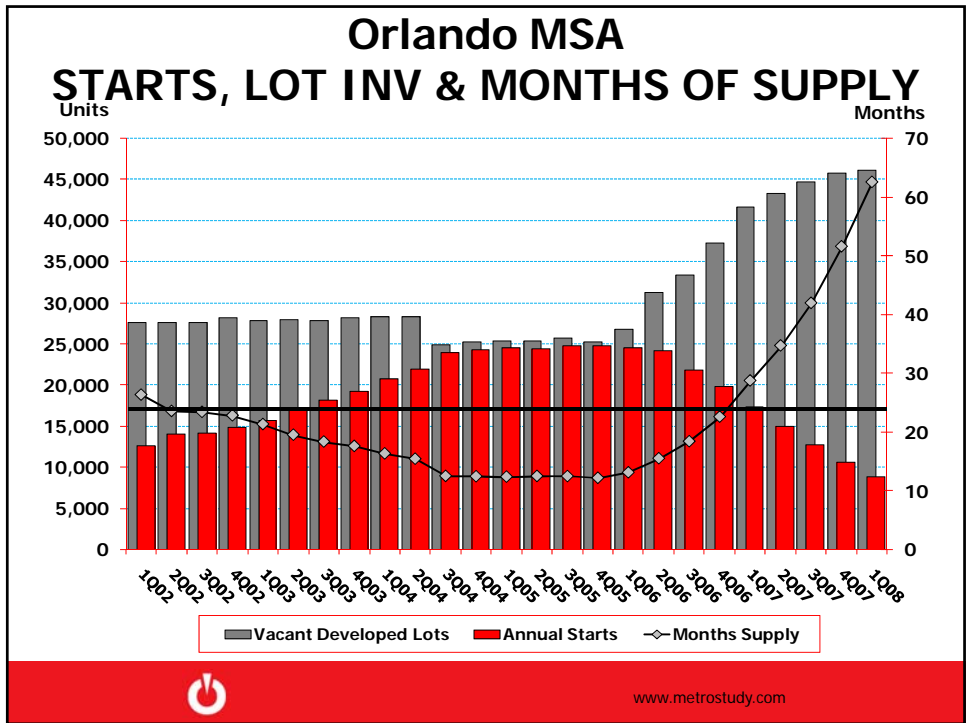
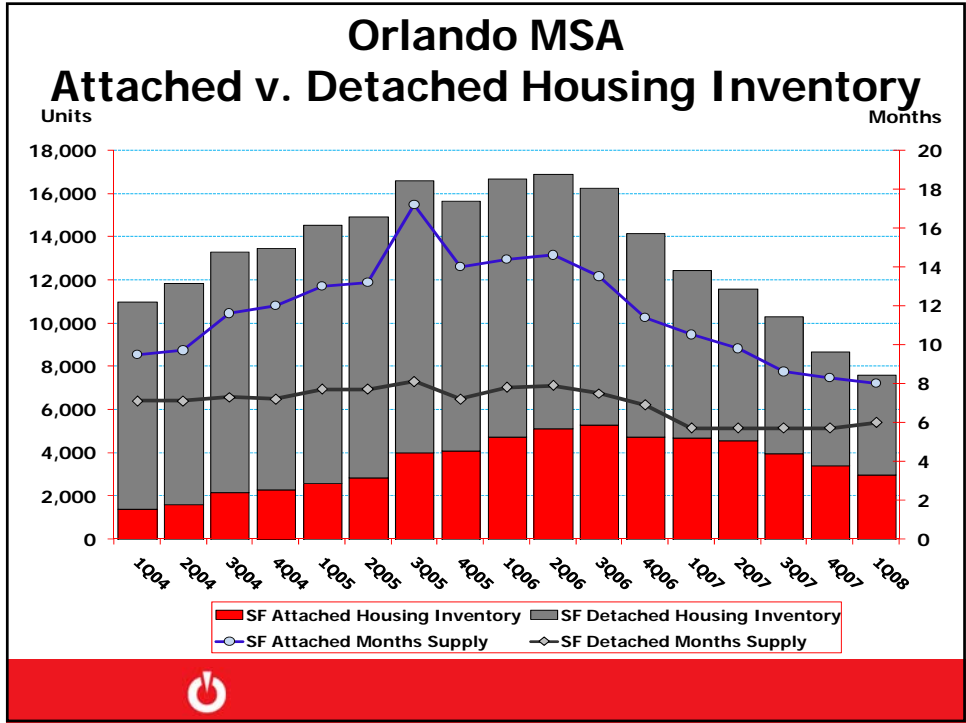
1Q 2008

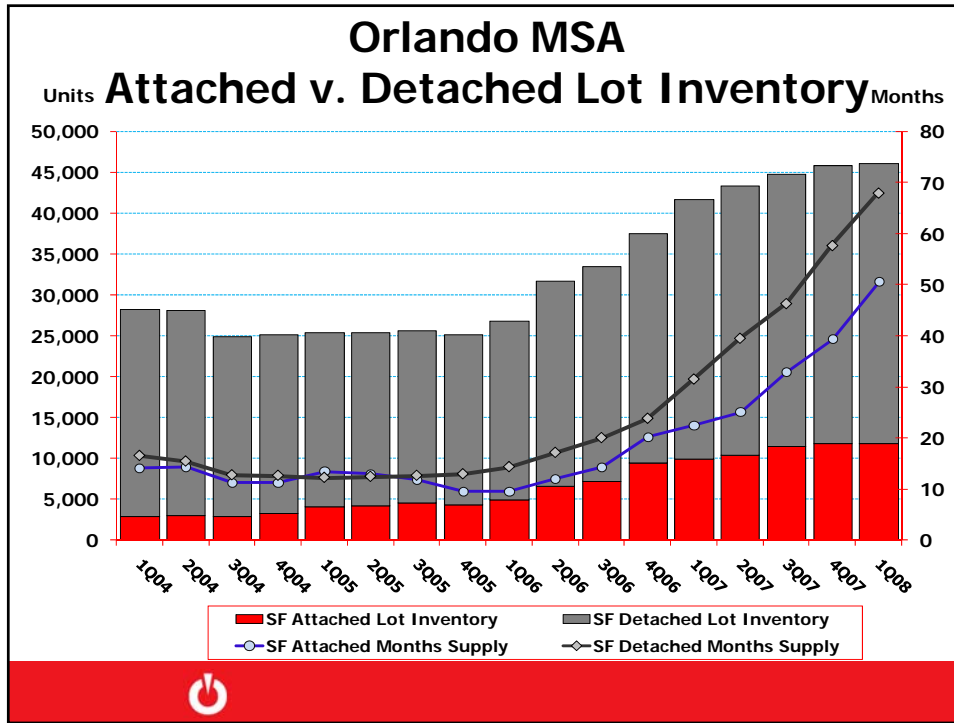












Orlando MSA

COMMUNITIES RANKED BY ANNUAL STARTS

Rank	Community	Price Range	Annual Starts	Annual Closings
1	Avalon Park (Orange)	\$119-\$597	277	414
2	Lakes of Mount Dora (Lake)	\$243-\$423	196	97
3	Berkshire Park (Orange)	\$210-\$475	170	151
4	Timber Springs (Orange)	\$181-\$725	162	416
5	Legacy of Leesburg (Lake)	\$111-\$356	146	199
6	Baldwin Park (Orange)	\$227-\$3444	138	164
7	Sawgrass Plantation (Orange)	\$170-\$465	127	62
8	Legacy Park-Seminole (Seminole)	\$191-\$322	124	119
9	Wedgefield (Orange)	\$158-\$621	122	145
10	Regency Oaks (Seminole)	\$166-\$205	116	128
11	Moss Park (Orange)	\$190-\$440	113	277
12	Fountain Parke @ Lake Mary(TH) (Seminole)	\$436-\$523	108	51
13	VillageWalk (Orange)	\$261-\$476	108	128
14	South Meadow (Orange)	\$160-\$425	104	202
15	Sullivan Ranch (Lake)	\$149-\$600	102	62
16	Summerport (Orange)	\$133-\$800	97	170
17	Wyndham Lakes Estates (Orange)	\$200-\$699	96	208
18	Independence (Orange)	\$160-\$2700	92	118
19	Spring Isle (Orange)	\$207-\$376	89	168
20	Stoneybrook West (Orange)	\$141-\$841	87	150
21	Live Oak Reserve (Seminole)	\$167-\$1017	84	64
22	Black Lake Park (Orange)	\$299-\$408	79	97
23	Retreat @ Twin Lakes(TH) (Seminole)	\$228-\$247	76	105
24	Harbor Hills (Lake)	\$123-\$775	73	109
25	Copper Chase(TH) (Seminole)	\$217-\$222	72	59

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Orlando MSA COMMUNITIES RANKED BY ANNUAL CLOSINGS

Rank	Community	Price Range	Annual Closings	Annual Starts
1	Timber Springs (Orange)	\$181-\$725	416	162
2	Avalon Park (Orange)	\$119-\$597	414	277
3	Moss Park (Orange)	\$190-\$440	277	113
4	Wyndham Lakes Estates (Orange)	\$200-\$699	208	96
5	South Meadow (Orange)	\$160-\$425	202	104
6	Legacy of Leesburg (Lake)	\$111-\$356	199	146
7	Summerport (Orange)	\$133-\$800	170	97
8	Spring Isle (Orange)	\$207-\$376	168	89
9	Baldwin Park (Orange)	\$227-\$3444	164	138
10	Berkshire Park (Orange)	\$210-\$475	151	170
11	Westyn Bay (Orange)	\$170-\$555	151	56
12	Stoneybrook West (Orange)	\$141-\$841	150	87
13	NorthLake Park (Orange)	\$160-\$723	146	64
14	Wedgfield (Orange)	\$158-\$621	145	122
15	Regency Oaks (Seminole)	\$166-\$205	128	116
16	VillageWalk (Orange)	\$261-\$476	128	108
17	Legacy Park-Seminole (Seminole)	\$191-\$322	119	124
18	Independence (Orange)	\$160-\$2700	118	92
19	Harbor Hills (Lake)	\$123-\$775	109	73
20	Waterford Trails (Orange)	\$189-\$377	107	70
21	Sorrento Springs (Lake)	\$200-\$464	107	57
22	Retreat @ Twin Lakes (TH) (Seminole)	\$228-\$247	105	76
23	Meadows @ Maude Helen (Orange)	\$248-\$456	103	58
24	Lakes of Mount Dora (Lake)	\$243-\$423	97	196
25	Black Lake Park (Orange)	\$299-\$408	97	79



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Housing Starts Here

Conclusions